

Message Text

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ACTION AF-04

INFO OCT-01 SS-14 ISO-00 EB-04 TRSE-00 OMB-01 INR-05

INRE-00 CIAE-00 NSAE-00 SSO-00 NSCE-00 SP-02 L-01

ABF-01 /033 W

-----000457 081749Z /50

O 081535Z AUG 78

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 1329

C O N F I D E N T I A L SECTION 1 OF 2 KINSHASA 8585

LIMDIS

FOR AF/C JUNIOR OR SWING

E.O. 11652: GDS

TAGS: ECON, AID, CG

SUBJECT: BANK OF ZAIRE FOREIGN EXCHANGE DATA FOR JULY.

REF: KINSHASA 8563

1. THIS CABLE FURNISHES BANK OF ZAIRE (BOZ) FOREIGN EXCHANGE EXPENSES AND RECEIPTS FOR JULY 1978, A PORTION OF DATA REQUESTED AT BRUSSELS CONFERENCE AND CITED PARA 9 REFTEL. TABULAR DETAILS OF BANK DATA FOR JULY 78 IN BELGIAN FRANCS FOLLOW:

A. RECEIPTS

I. MERCHANDISE &	646,540,732
1. SOZACOM (GECAMINES MINERAL RECEIPTS)	385,393,509
2. SPECIAL ACCOUNT "COFFEE" (11 PERCENT PLUS 10 PERCENT)	66,637,223
3. SPECIAL ACCOUNT "A" (NY FEDERAL RESERVE)	194,460,000

II. CORRESPONDENT BANK BALANCES	329,626,000
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III. OTHER RECEIPTS OF EXECUTIVE COUNCIL	1,233,358,963
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1. GUL OIL	106,974,715
2. IMF GOLD SALES	16,708,000
3. IMF TRUST FUND (\$34,238,699)	1,109,676,248

IV. MISCELLANEOUS	39,716,613
1. SALE CONVERTIBLE ZAIRES	29,716,613
TOTAL RECEIPTS	2,239,242,308

B. EXPENDITURES

I. MERCHANDISE

1. FUEL	270,819,126
2. COMMERCIAL ARREARS	
A. N.G.B.Z. (NEW BOZ GUARANTEES)	125,281,195
B. G.B.Z. (OLD BOZ GUARANTEES)	
-PENAZA	5,000,000
-MIDEMA	32,408,750
-B.C.Z. (LETTERS OF CREDIT)	10,861,738
-COMINGEN/GERMANY	4,729,500
-GOOD YEAR	32,410,000
-RUMANIA	5,382,079
-ZAIRE-PRINT/CHINA	12,610,476
-AFRICAN-LUX/CHINA	6,148,000
-CANEZA	4,837,500
-AUSTRIA	28,444,000
-FOMECO/D.C.M.P	8,750,700
-SWITZERLAND	
-NESTLE	15,000,000
-CIBA-GEIGY	6,835,030
-KINCHIM	2,120,317
3. BOZ PROGRAMS	
A. BANK BUILDINGS	4,248,407
B. TREASURY	20,910,900
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C. MINT	29,647,500
D. EXCHANGE	32,122,600
E. SECRETARIAT	4,603,043
F. ACCOUNTS DEPARTMENT	10,000,000
G. PERSONNEL TRAINING	273,614
SUBTOTAL 1	673,494,475

II. INVISIBLES

1. AIRLINES	22,497,000
A. PAN AM	2,020,000
B. SABENA	11,876,000
C. ALITALIA	3,970,000
D. IBERIA	2,020,000
E. BRITISH CAL	1,607,000
F. SWISSAIR	995,000
2. OTHER	102,891,075
A. AIR-ZAIRE	16,205,000
B. SUPERVISE	8,153,325
C. CELZA	6,300,000
D. SINORG	4,402,500
E. SONAS	4,861,500
F. U.T.A.	62,368,750

SUB TOTAL 2 125,388,075

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ABF-01 /033 W

-----000843 081749Z /50

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FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 1330

C O N F I D E N T I A L SECTION 2 OF 2 KINSHASA 8585

LIMDIS

III. OPERATIONS OF THE EXECUTIVE COUNCIL

1. EMBASSIES (MAY 1978)	116,895,026
2. TECHNICAL ASSISTANCE (OCT 1977)	32,000,000
3. AIRPORTS BUTA/ISIRO	22,500,000
4. MILITARY ATTACHES (AUG 1978)	18,500,000
5. SCHOLARSHIPS (FEB 1978)	3,996,741
6. FINANCING OF MILITARY STORES	
A. OFFICE OF AIR FORCE	3,668,750
B. AERAZUR MIRAGE	14,747,384
7. CONTRIBUTIONS TO INTERNATIONAL ORGANIZATIONS	
A. INTERNATIONAL ATOMIC ENERGY AGENCY	471,695
B. LOME CONVENTION	765,993
C. INTERNATIONAL ORGAN FOR CIVIL DEFENSE	426,807
D. INT'L ORGANIZATION MIGRATORY LOCUST	8,946,728
E. INTERGOVERNMENTAL CONSULTATIVE ORGANIZA- TION ON MARITIME NAVIGATION	648,200
F. WORLD COPYRIGHT ORGANIZATION	745,430
G. INTERNATIONAL LABOR ORGANIZATION	1,652,910
H. FAO	737,614
I. SUPERIOR COUNCIL FOR SPORT IN AFRICA	324,100
8. OTHER OBLIGATIONS	
A. DEPT OF FINANCE	
-FOREST	6,584,054
-SADELMICOGEFI	318,074

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-SICAI	945,425	
-B.R.G.M.	3,668,750	
-ROAD MUENE-DITU/MBUJI-MAYI		13,120,456
B. DEPT OF DEFENSE		
-S.8.A8. MACHETTI	7,903,081	
-MECCHI	40,512,500	
-SOFRAVIA/OFFICE OF CIVIL AVIATION		4,831,654
C. DEPT OF NATIONAL ORIENTATION		
-TELEDIFFUSION FROM FRANCE		1,834,375
-SIEMENS	15,260,488	
-R.C.A.	1,258,404	
D. PRESIDENCY		
-INVOICE NORD-FRANCE/D.A.I.P.N.		5,413,167
E. NATIONAL OFFICE OF COFFEE		493,406
F. SOFIDE/EUROPEAN INVESTMENT BANK		6,245,016
H. BRALIMA	7,633,304	
SUB TOTAL 3	343,049,532	

IV. PUBLIC DEBT

1. LINE OF CREDIT BANK OF FRANCE		50,000,000
2. PARIS CLUB		
A. FRENCH LOANS	1,899,000	
B. GERMAN LOANS	26,775,000	
SUB TOTAL 4	78,674,000	

V. PRIVATE DEBT

1. LONDON CLUB		
A. S.G.B.	15,927,000	
B. BANKERS TRUST	10,834,000	
C. CITIBANK	17,356,000	
D. CITICORP INTERNATIONAL	28,289,000	
E. MORGAN GRENFELL	950,000	
F. CHASE MAN. BANK	241,000	
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G. CREDIT COM.OF FRANCE	7,497,000	
2. OTHER CLAIMS		
A. 2ND DREDGE KASIA RIVER	4,093,000	
B. EUROPEAN INVESTMENT BANK FINANCING		4,000
C. ASBROK LEYLAND	16,365,000	
D. SIX SPECIAL BOATS	31,139,000	
E. REGIDESO/EUROPEAN INVESTMENT BANK		1,160,000
F. PARIBAS/PARIS	4,429,000	
G. G.K.N. CONTRACTORS	30,423,000	
SUB TOTAL 5	168,707,000	

VI. MISCELLANEOUS

1. TRAVEL EXPENSES AND OTHER EXECUTIVE

COUNCIL CONTINGENCIES	8,679,746
SUB TOTAL 6	8,679,746
TOTAL	1,397,992,828

RESUME

1. RECEIPTS 2,239,242,308
2. EXPENDITURES 1,397,992,828
3. BALANCE (EARMARKED TO COVER IMF OBLIGATIONS) 841,249,480
& 1. SOZACOM PAYMENTS REPRESENT THE BOZ SHARE (THEORETICALLY 45 PERCENT) OF GECAMINES MINERAL EXPORT EARNINGS.
& 2. IN THE PAST, THE GOZ HAS RECEIVED 10 PERCENT OF ALL NON- GECAMINES FOREIGN EXCHANGE REVENUES FROM COMMODITY EXPORTS AND A SUPPLEMENTARY 11 PERCENT ON COFFEE EXPORTS. THIS WILL CHANGE EFFECTIVE AUG. 15.

& 3. 10 PERCENT OF ALL MINERAL AND COMMODITY EXPORT RECEIPTS (INCLUDING THOSE OF GECAMINES) GO INTO THE BOZ ACCOUNT AT THE NY FEDERAL RESERVE.

2. EMBASSY COMMENT: BELIEVE FOREGOING INFORMATION SHOULD BE CLOSELY HELD BECAUSE SOME OF DATA IS CONSIDERED BY ZAIRIANS TO BE QUITE SENSITIVE.

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 08 aug 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KINSHA08585
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Document Unique ID: 00
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Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780324-0555
Format: TEL
From: KINSHASA
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780888/aaaacvyt.tel
Line Count: 254
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cd2a0467-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 5
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: 78 KINSHASA 8563
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1807545
Secure: OPEN
Status: NATIVE
Subject: BANK OF ZAIRE FOREIGN EXCHANGE DATA FOR JULY.
TAGS: ECON, EAID, CG
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/cd2a0467-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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